



March 17, 2010

We applaud Senator Aubertine's proposal for a new, permanent economic development power program to replace Power for Jobs, EDP and related programs now set to expire May 15th, 2010.

Senator Aubertine and his legislative colleagues did extensive outreach to the state's business community.

MACNY and the Business Council participated in a number of roundtables, hearings and meetings sponsored by Senator Aubertine and his legislative colleagues, where we offered our expertise and recommendations in order to help design a highly effective economic development power program that promotes new capital investment and creating and preserving high value jobs in the state.

Senator Aubertine's proposal reflects a number of key recommendations: creation of a new, permanent power program; broad criteria including the creation and retention of jobs, quality of jobs, and capital and efficiency investments; benefits including competitively priced power allocations; long term contracts; and redeployment of "rural and domestic" hydropower to the support of energy intensive business and high paying jobs. We support many key provisions of this bill, and look forward to work with the sponsor to address several concerns.

Moreover, we look forward to working with the legislature and administration on a final agreement on legislation that creates a permanent economic development power program that will ensure the stability and growth of New York State manufacturers and other energy-dependent business.

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