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KEEPING THE COMMITMENT

REPEALING THE JOB-KILLING



AN IMPORTANT UPDATE FROM

STATE SENATOR LEE M. ZELDIN





MTA Payroll Tax Repeal Has Begun!

As your State Senator, I have been fighting tirelessly to secure a repeal of the MTA Payroll Tax. This was my pledge to you when I ran for office.

That is why I'm pleased to report that the State Legislature has just passed, and Governor Cuomo has signed, important new legislation repealing the MTA Payroll Tax for 80% of the employers currently paying the tax. Thousands of others will receive a reduction.

Highlights of the new plan include:

- \$320 million in new tax relief through elimination of MTA Payroll Tax on small businesses and schools (public and private)
- Complete repeal for 700,000 taxpayers: 290,000 small businesses and 415,000 self-employed taxpayers

While Washington D.C. remains gridlocked, New York State has accomplished a great deal in 2011. By working together, I know we will be able to accomplish even more next year.



Senator Zeldin and Governor Cuomo at MTA Payroll Tax Repeal bill signing on Long Island.

(December 12, 2011)

"I want to thank Governor Cuomo and my legislative colleagues for their partnership to help begin repealing the job-killing MTA Payroll Tax. The MTA Payroll Tax has been damaging our economy and restricting the growth of quality jobs in New York. Repealing this tax for all small businesses and schools, and reducing the rate for others, spurs real economic development, and helps put New York State on the path towards prosperity."

- Senator Lee M. Zeldin

For more information regarding the Repeal of the MTA Payroll Tax, please visit: ZELDIN.NYSENATE.GOV