

CHAIR

Cities I

MEMBER

Codes

Crime Victims, Crime and Correction

Investigations and
Government Operations

Judiciary

Rules



THE SENATE
STATE OF NEW YORK

SENATOR LUIS R. SEPÚLVEDA
32ND DISTRICT

☐ **Albany Office:**
Room 412
Legislative Office Building
Albany, New York 12247
(518) 455-2511 Office
(518) 426-6845 Fax

☐ **District Office:**
900 Rogers Place
Bronx, New York 10459
(718) 991-3161 Office
(718) 991-0309 Fax

FOR IMMEDIATE RELEASE

Contact: Rusking Pimentel, 718-991-3161, pimentel@nysenate.gov

New York State Senator Luis Sepúlveda Strongly Opposes Proposed Rent Increase for Millions of Rent Stabilized Tenants

Last night, the Rent Guidelines Board preliminarily voted to increase rents for millions of rent stabilized tenants, marking the highest potential hike from the board in a decade. The board's decision marks the second year in a row that it has approved rent hikes, following the 3.25% and 5% increases to one and two-year leases that members approved last year.

It is unacceptable that so many New Yorkers are struggling to make ends meet, yet the RGB is proposing rent increases that will only make the problem worse. The majority of tenants in New York City are already "rent burdened", meaning that they are spending a third or more of their earnings on housing costs. Nearly 40% of tenants are spending more than half of their income on rent.

I urge the RGB to reconsider its proposal and adopt a rent freeze during this post-pandemic eviction crisis. It is time to prioritize the needs of New York's working families. We need to find solutions to keep people in their homes while maintaining safe and high-quality housing. I will continue to work with my colleagues in the legislature to ensure that every New Yorker has access to safe and affordable housing.

###