



NEW YORK STATE SENATOR

Kevin S. Parker

## Senator Parker speaks at 2024 Solar & Storage Finance Summit

JACINTA OSBORNE October 4, 2024

| ISSUE: **SOLAR ENERGY**



**Brooklyn, NY**– In his capacity as chairman of the Senate sub-committee on Energy & Telecommunications, State Senator Kevin Parker partnered for an event with The Solar & Storage Finance Summit 12th edition. The event, held on Madison Ave in Manhattan, New York, aims to connect the decision makers in solar and storage projects and provide opportunities for learning and networking.

While speaking on the panel discussing what lies ahead in 2025 for solar and storage financing, Senator Parker said: "As a leader in clean energy development and the most audacious climate goals, New York has set a standard to move into a clean energy economy with policies, programs, and dollars that keep us moving toward a more efficient future.

As solar energy continues to be the fastest-growing renewable source in the United States, projections indicate that solar projects will exceed 38% growth in the coming years. Additionally, U.S. battery storage capacity is expected to double by the end of 2024, with asset owners increasingly utilizing energy arbitrage strategies. The Solar and Storage Finance Summit is a key event for industry leaders, providing a platform for decision-makers to drive forward solar and storage initiatives across the country while facilitating crucial deal-making and learning opportunities

### **About State Senator Kevin Parker**

Senator Kevin S. Parker is intimately familiar with the needs of his ethnically diverse Brooklyn district comprising sections of Flatbush, East Flatbush, Kensington, Ditmas Park, Midwood, Flatlands, Canarsie, Georgetown, Old Mill Basin, Mill Basin, Marine Park, and Bergen Beach. A lifelong Brooklyn resident, he is the Chairman of the Senate Energy and Telecommunications Committee and sits on the Senate Finance; Rules; Banks; Internet and Technology; Rules; and Budget and Revenue.