

**NEW YORK STATE SENATOR** 

Thomas F. O'Mara

## Senator O'Mara's weekly column 'From the Capitol' -- for the week of March 24, 2025 -- 'It's time to pay attention in New York'

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March 24, 2025

ISSUE:

• 2025-2026 State Budget



Senator O'Mara offers his weekly perspective on many of the key challenges and issues facing the Legislature.

Is it affordable and is it sustainable for the citizens and taxpayers of New York State to continue down this road of spending?

Senator O'Mara offers his weekly perspective on many of the key challenges and issues facing the Legislature, as well as on legislative actions, local initiatives, state programs and policies, and more. Stop back every Monday for Senator O'Mara's latest column...

This week, "It's time to pay attention in New York"

## Weekly Column from

## NYS SENATOR TOM O'MARA

## for the week of March 24, 2025 "It's time to pay attention in New York"

The warning signs on New York's dashboard keep flashing "Pay Attention":

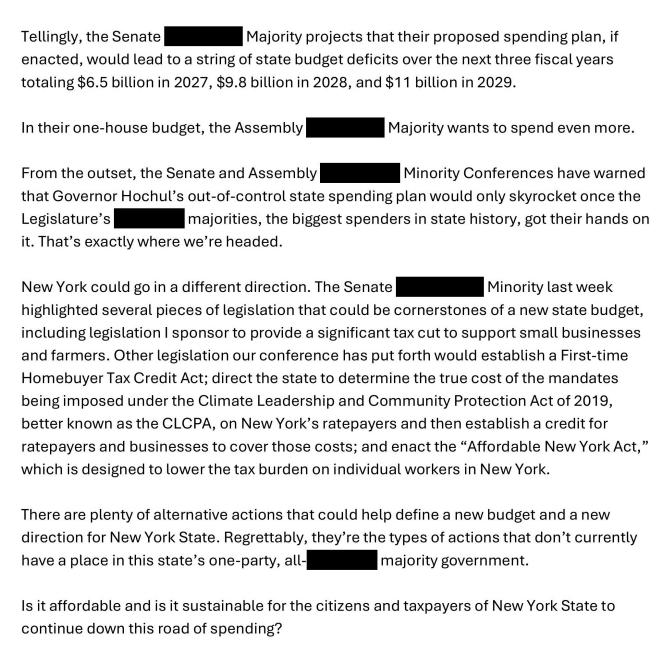
- Pay attention to the financial industry an industry on which the state's fiscal and economic well-being is make or break. This industry moving out of New York State, including the most recent Goldman Sachs announcement of its continued relocation of employees and operations to Texas, is alarming.
- Pay attention to the fact that over the past several years, New York State has been marked as a national leader in population losses.
- Pay attention to the rankings, including one of the latest from WalletHub, which have repeatedly designated New York among the highest taxed states in America, and often the highest taxed state.
- Pay attention when studies from the Tax Foundation and other fiscal watchdogs highlight New York's state and local debt per capita as among the highest of any state in the nation.

It goes on and on. These and other warning signs keep flashing and Albany majorities just keep ignoring all of it.

Consequently, in response to what we see as yet another fiscally irresponsible state budget being negotiated right now by Governor Hochul and the Legislature's all-majorities -- negotiations that are clearly headed towards the continuation of uncontrolled state spending – the Senate Minority Conference last week renewed our commitment to actions to create a more affordable New York.

Albany majorities readily acknowledge the affordability crisis causing the

exodus of citizens to more affordable states. They do plenty of talking about it. Yet the majorities can't give up increasing handouts. They have no interest in stopping out-of-control spending, eliminating taxes, lowering costs, cutting burdensome regulations and mandates, or restoring public safety.



No, it's not. It remains irresponsible, unaffordable, and unsustainable.

We need to liberate New York by restoring the right priorities, rebuilding stronger and safer communities, and working towards a more responsible and sustainable future for middle-class communities, families, workers, businesses, industries, ratepayers, and taxpayers.