



NEW YORK STATE SENATOR

Gustavo Rivera

State Senator Rivera on Con Edison's Recent Proposal for a Double-Digit Rate Increase on Electric and Gas Bills

GUSTAVO RIVERA February 5, 2025

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"I am deeply concerned about **Con Edison's recent proposal for a double-digit rate increase** for the more than 3.4 million customers they serve in New York and Westchester Counties. If approved, New Yorkers would see an 11.4% increase on their electric bill and a 13.3% increase on their gas bill, which would aggressively impact the residents of the Bronx, whom I represent.

"This issue is particularly critical because The Bronx already has the highest energy costs in New York City and New York State, paying an average of \$251 per month. Bronx residents shouldn't have to choose between paying their utility bills and covering other essential expenses when they are already struggling to make ends meet. Everyone deserves to keep the lights on and stay warm.

"I trust that the regulatory commission will put consumers first and reject the requested rate increases, and I urge the Public Service Commission to reject this proposal given the current affordability crisis facing our state.

"This situation is also a moment to reflect on the need to promote clean energy transition projects that would make us less dependent on traditional energy sources and result in lower costs for New Yorkers. While our infrastructure is aging and costly and should be updated,

we should not pass this burden on to customers. That's why we need the legislature to step up and pass bills like my Bucks for Boilers Act to ease the burden on working families in New York State."