

2009-J3800

LEGISLATIVE RESOLUTION commemorating the 85th Anniversary of Savannah Bank, N.A.

WHEREAS, It is the sense of this Legislative Body that the quality and character of life in this great Empire State is indelibly enriched by the faithful efforts of those financial institutions and their leadership who devote their purpose to promoting economic vitality and service the public need; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to commemorate the 85th Anniversary of Savannah Bank, N.A., to be celebrated on Saturday, June 5, 2010; and

WHEREAS, On this special day, the Bank will be celebrating Savannah Days along with the Re-Grand Opening of its main office in Savannah, New York, after extensive remodeling; and

WHEREAS, Formerly known as The National Bank of Savannah, Savannah Bank, N.A. is an independent community bank committed to enhancing shareholders value by focusing on profitably serving the financial needs and long-term banking relationships of individuals, families and businesses in the markets it serves; and

WHEREAS, Founded in 1925, Savannah Bank, N.A. had one office in the Town of Savannah, until its expansion in 1986; and

WHEREAS, In the 1960s, the Gelb and Glazer families of Rochester acquired sufficient stock in Savannah Bank, N.A. providing them with controlling interest; the two families continue to be active as management and board members; and

WHEREAS, During the past year with the difficulties the large regional and national banks have faced, Savannah Bank, N.A. remains strong; it has five branch locations serving Cayuga, Wayne, and Seneca counties;

and

WHEREAS, This Legislative Body looks favorably upon the strong role which institutions such as Savannah Bank, N.A. play in strengthening the social and economic fabric of our communities through providing growth opportunities for citizens and businesses; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to commemorate the 85th Anniversary of Savannah Bank, N.A.; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to Savannah Bank, N.A.