

2009-J4066

LEGISLATIVE RESOLUTION celebrating the opening of the fifth branch of Alma Bank on Broadway, in Astoria, Queens

WHEREAS, It is the sense of this Legislative Body that the quality and character of life in this great Empire State is indelibly enriched by the faithful efforts of those financial institutions and their leadership who devote their purpose to promoting economic vitality and serving the public need; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to celebrate the grand opening of the fifth and newest branch of Alma Bank on 41-02 Broadway, in Astoria, Queens; a ribbon cutting ceremony was held on Saturday, January 30, 2010, with many supporters and community members in attendance; and

WHEREAS, In the early 1970s, Efstathios Valiotis immigrated to the United States of America from Vordonia, Greece; in 1976, he established a custom-made furniture business known as Knossos, Inc., in Astoria, Queens, a business he managed until 1994; and

WHEREAS, Efstathios Valiotis also embarked on another highly successful career, the investment in real estate; and

WHEREAS, At the same time of pursuing his real estate profession, Efstathios Valiotis, along with several other investors, formed Marathon National Bank; he served on the board of directors for eight years before it was acquired by Piraeus National Bank of Greece in 2001; it was the year 2007 when Efstathios Valiotis founded Alma Bank; and

WHEREAS, The foundation of Alma Bank is its true professionalism coupled with its dedicated community service; the extensive banking services offered at each of its branches are and always have been driven by its spirited passion to help and assist the people of each and every

one of its communities; and

WHEREAS, The other four branches of Alma Bank are located at: 28-31 31st Street, Astoria; 213-11 Northern Boulevard, Bayside; 28-20 Ditmars Boulevard, Astoria; and 8424 5th Avenue, Bay Ridge, Brooklyn; and

WHEREAS, It is with great pleasure that this Legislative Body acknowledges this exceptional institution and its contributions to the local and State economies, fully confident that it will continue to enjoy the sparkling successes it has experienced thus far; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to celebrate the opening of the fifth branch of Alma Bank on Broadway, in Astoria, Queens; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to Efstathios Valiotis, founder of Alma Bank.