

2011-K19

LEGISLATIVE RESOLUTION honoring Kenneth D. Pasternak upon the occasion of his designation as recipient of the Spirit of the Catskills Award by the Coalition to Save Belleayre

WHEREAS, Individuals who give of their time and energies and serve the best interests of their communities are an asset beyond remuneration and cannot be sufficiently extolled; and

WHEREAS, Kenneth D. Pasternak has given not only of his time and energies but also of his competence, intelligence and leadership and consequently has been designated for special recognition; and

WHEREAS, This Legislative Body is justly proud to honor Kenneth D. Pasternak upon the occasion of his designation as recipient of the Spirit of the Catskills Award by the Coalition to Save Belleayre at its 25th Annual Snowball to be held on Saturday, January 29, 2011, at Belleayre Mountain, Highmount, New York; and

WHEREAS, Kenneth D. Pasternak, a lifelong presence in Fleischmanns, was chosen as the recipient of this auspicious award for his commitment to improving the quality of life and economic vitality for everyone who lives in, works in and visits that part of the Catskill Region; and

WHEREAS, Kenneth D. Pasternak attended the Fleischmanns Central School from Kindergarten until high school when Fleischmanns merged with Margaretville Central School, from which he graduated in 1972; after earning a Bachelor of Arts degree in Education from the State University of New York at New Paltz, he taught briefly before heading to Wall Street; and

WHEREAS, As he advanced from mail room to trading desk with increasingly important roles, Kenneth D. Pasternak's quintessential American story unfolded; he co-founded Knight Capital Group, a publicly traded financial services company and built it into the leading wholesale

market maker in the United States securities markets; and

WHEREAS, In 1999, Kenneth D. Pasternak was named the Ernst and Young Entrepreneur of the Year and later founded Chestnut Ridge Capital; and

WHEREAS, Kenneth D. Pasternak is the son of Heinz and the late Rose Pasternak, both of whom set the standard for his tenacity and strong work ethic; the elder Pasternak, who ran a business and also served as Mayor of Fleischmanns, was instrumental in efforts to save Belleayre Mountain in 1984; and

WHEREAS, Kenneth D. Pasternak and his family still maintain a home on the outskirts of Fleischmanns and pursue local business interests in addition to their global efforts; and

WHEREAS, A partner in the long-reviewed Belleayre Resort Project, Kenneth D. Pasternak sees his legacy to the region in terms of the area's ability to be viable and sustainable for those who continue to live and work here; and

WHEREAS, Kenneth D. Pasternak has been a generous donor to a wide variety of causes and projects for more than a decade; while his largest efforts have gone to community institutions with deep roots and broad missions, projects like painting a church or fixing Burroughs Hall in Roxbury have also benefited from his benevolent support; and

WHEREAS, Moreover, the Margaretville Hospital as well as the Margaretville Pavilion would not have been built without the strong support of Kenneth D. Pasternak; the MARK Group, the Roxbury Arts Group and State University of New York at New Paltz are some of the other beneficiaries of the Pasternak Family Foundation; and

WHEREAS, Kenneth D. Pasternak has also given generously through the Crossroads Foundation, established with partners at Crossroads Ventures,

to support community endeavors in health, arts, culture, education, sports and youth activities; and

WHEREAS, A legendary philanthropist in the region, Kenneth D. Pasternak personifies the can-do spirit, warm generosity and entrepreneurship

of the people of the Catskills; and

WHEREAS, With him throughout have been his wife, Dorothy, and their three children, Sara, Daniel and Rachel, all of whom feel privileged to be a part of his life and rejoice in his achievements; and

WHEREAS, It is the sense of this Legislative Body that those who enhance the well-being and vitality of their community and have shown a long and sustained commitment to excellence certainly have earned the recognition and applause of all the citizens of this great Empire State; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to honor Kenneth D. Pasternak upon the occasion of his designation as recipient of the Spirit of the Catskills Award; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to Kenneth D. Pasternak.