

2011-K796

LEGISLATIVE RESOLUTION commemorating the 90th Anniversary of Ridgewood Savings Bank

WHEREAS, It is the sense of this Legislative Body to recognize the milestones of institutions which serve the citizens and businesses of the State of New York; and

WHEREAS, Attendant to such concern and in full accord with its long-standing traditions, this Legislative Body is proud to commemorate the 90th Anniversary of Ridgewood Savings Bank; and

WHEREAS, Ridgewood Savings Bank has grown to become one of the largest mutual savings bank in New York State, with \$4.6 billion in assets and over 35 branches serving customers throughout the five boroughs, on Long Island and Westchester County; and

WHEREAS, The origins of Ridgewood Savings Bank go back to 1921, when 14 local businessmen got together at a meeting in Ridgewood, Queens with the purpose of organizing and forming a new mutual savings bank to serve the needs of the community; and

WHEREAS, The bank was chartered that same year and its original headquarters was in a converted taproom at Myrtle and Forest Avenues in Ridgewood, Queens; in 1929, the cornerstone was laid for a new headquarters on the same site; and

WHEREAS, The history of Ridgewood and the bank's legacy in the borough was the focus of a talk by Richard Hourahan of the Queens Historical Society; and

WHEREAS, Ridgewood Savings Bank has distinguished itself through its outstanding professional behavior, corporate innovation, and enduring commitment to the Queens community; and

WHEREAS, It is with great pleasure that this Legislative Body commends Ridgewood Savings Bank for its excellence and for its commitment and

contributions to the community it has so ably served for 90 years; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to commemorate the 90th Anniversary of Ridgewood Savings Bank, fully confident that in its future, it will enjoy the same success which has characterized its past; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to Ridgewood Savings Bank.