

2013-J2883

LEGISLATIVE RESOLUTION commemorating the 60th Anniversary of the Ukrainian Federal Credit Union, on October 19, 2013

WHEREAS, It is the sense of this Legislative Body that the quality and character of life in this great Empire State are indelibly enriched by the faithful efforts of those financial institutions that devote their purpose to serving the public and promoting economic vitality; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to commemorate the 60th Anniversary of the Ukrainian Federal Credit Union, to be celebrated on Saturday, October 19, 2013, at the Hyatt Regency Rochester, in Rochester, New York; and

WHEREAS, The Ukrainian Federal Credit Union was established in 1953 in Rochester, New York, one of the first American cities in which a strong Ukrainian community emerged; and

WHEREAS, Created as the Rochester Ukrainian Federal Credit Union, eight visionary founders signed the federal charter that inaugurated the outstanding tenure of this fine institution: William Andrushin, President and Chairman of the Board of Directors; Walter Hawrylak, Manager; William Kuchmy; Wasyl Ewanciw; Aleksander Papa; Illya Demydenko; John Swereda and Gregory Dmytriv; and

WHEREAS, The Rochester Ukrainian Federal Credit Union began with 28 charter members; by 1955, it had 200 members and had already begun its pivotal role in providing financial support for member and community development, giving loans for large purchases, financing for homes and automobiles, and funds for such local initiatives as a Ukrainian radio program, schools, churches and civic organizations; and

WHEREAS, The Rochester Federal Credit Union enjoyed tremendous success over the ensuing decades, a testament to the hard work, ambition and

dedication of its committed leadership; this esteemed financial institution grew in membership and assets, created new tools for enhanced communication with its members and the broader community, and purchased a new facility to serve as its headquarters; and

WHEREAS, In 2001, the Rochester Federal Credit Union expanded, opening the doors of its Capital District branch in Watervliet, New York, and later reaching across the country to open a branch in Sacramento, California; and

WHEREAS, It became the Ukrainian Federal Credit Union in 2003, as a reflection of its remarkable national scope and emergence as a multi-branch credit union; successful mergers with Selfreliance Syracuse Federal Credit Union in 2004, and the Ukrainian Fraternal Federal Credit Union in Boston, Massachusetts, in 2005, further grew this intrepid organization's membership to 15,000, and dramatically increased its assets; and

WHEREAS, Today the Ukrainian Federal Credit Union has seven branches nationwide, and serves more than 18,000 members; it may take just pride in its success, having been ranked in the Top Ten of New York State credit unions in the New York Credit Union Performance & Trends report issued by the Credit Union Association of New York and Callahan & Associates; and

WHEREAS, Credit unions play a significant role in communities across the great State of New York, helping to grow the economy, and providing critical funds to families and businesses in the communities they serve; and

WHEREAS, For 60 years, the Ukrainian Federal Credit Union has helped people of modest means reach their financial goals; as a member-owned,

not-for-profit financial cooperative, it remains fully committed to its members; and

WHEREAS, It is the custom of this Legislative Body that when institutions of such noble aims and accomplishments are brought to our atten-

tion, they should be celebrated and recognized by all the citizens of the great State of New York; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to commemorate the 60th Anniversary of the Ukrainian Federal Credit Union, fully confident that it will continue to enjoy the sparkling success it has experienced thus far; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to the Ukrainian Federal Credit Union.