

2013-J3313

LEGISLATIVE RESOLUTION commemorating the 100th Anniversary of Interboro Insurance Company

WHEREAS, Organizations which serve the economic well-being and interests of the people of this great Empire State merit the commendation of this Legislative Body; and

WHEREAS, It is the sense of this Legislative Body to recognize that the quality and character of life in the communities across New York State are enhanced by the concerned and dedicated efforts of business organizations and individuals that generously contribute to the welfare of the community and its citizenry; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to commemorate the 100th Anniversary of Interboro Insurance Company; and

WHEREAS, The Interboro Insurance Company was organized in 1914 by Peter Doelger, Jr. under the name of the Brewers Mutual Indemnity Insurance Company; it had its origin, however, in 1884 when the Brewers Mutual Indemnity Fund was organized to pool the liabilities arising out of the delivery operations of its members; and

WHEREAS, The Prohibition Amendment of 1919 curtailed the activities of the brewers who founded the company, and counseled the change in the company's name to The Interboro Mutual Indemnity Insurance Company; it also impelled the company to extend its services to industries other than brewing, and to the growing number of private passenger car owners; and

WHEREAS, Furthermore, when the Prohibition Amendment was repealed in 1933, Interboro was able to reinstate coverage of the brewing operations in which it had originally specialized; and

WHEREAS, The Interboro Mutual Indemnity Insurance Company progressed

substantially during the Depression years; its economical operating methods and efficient loss prevention activities combined to make the company successful; and

WHEREAS, After demutualizing in February of 2007, the company is now known as Interboro Insurance Company and is located in Mineola, New York; and

WHEREAS, In 2012, the Company acquired OneBeacon's AutoOne personal auto insurance business, as well as Maidstone Insurance Company in 2013, expanding its repertoire of policyholders; and

WHEREAS, With 107 employees from the local community, Interboro Insurance Company continues to flourish while remaining true to their motto of being "the company you can trust...since 1914"; and

WHEREAS, This auspicious occasion presents a unique opportunity for this Legislative Body to recognize and pay tribute to Interboro Insurance Company; and

WHEREAS, It is the sense of this Legislative Body that when business organizations of such noble aims and accomplishments are brought to our attention, they should be recognized by all the citizens of this great Empire State; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to commemorate the 100th Anniversary of Interboro Insurance Company; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to Interboro Insurance Company.