

2015-J1069

LEGISLATIVE RESOLUTION honoring Joseph Mark Velli upon the occasion of his designation as recipient of the 2015 Monsignor Thomas G. Hagerty Humanitarian Award by HeartShare Human Services of New York

WHEREAS, It is the custom of this Legislative Body to acknowledge outstanding individuals whose professional lives, personal endeavors, and community service are an example and inspiration to their colleagues, friends, and family; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to honor Joseph Mark Velli upon the occasion of his designation as recipient of the 2015 Monsignor Thomas G. Hagerty Humanitarian Award by HeartShare Human Services of New York to be celebrated at its Spring Gala and Auction on Thursday, March 26, 2015, at the New York Marriott Marquis in New York City; and

WHEREAS, The mission of HeartShare Human Services of New York is to nurture and support, with dignity and respect, children, adults, and families in order to expand opportunities and enhance lives; and

WHEREAS, Joseph Mark Velli is receiving this auspicious award for his devotion to his profession and sincere dedication and substantial role as a community leader; he has continuously cast a positive impact on his community and displayed an unbridled enthusiasm in all his professional and civic endeavors; and

WHEREAS, Joseph Mark Velli is a retired financial services and technology executive with extensive leadership, operation, M&A, and board experience; and

WHEREAS, For most of his illustrious career, Joseph Mark Velli served as a Senior Executive Vice President of The Bank of New York, and a member of its Senior Policy Committee; and

WHEREAS, During his 22-year tenure with The Bank of New York, Joseph Mark Velli's responsibilities included heading Global Issuer Services, Global Custody and related Investor Services, Global Liquidity Services, Pension and 401K Transaction Services, Consumer and Retail Banking, Correspondent Clearing and Securities Services; most recently, he served as the Chairman and Chief Executive Officer of ConvergeX Group; and

WHEREAS, In 1984, Joseph Mark Velli joined The Bank of New York as an Assistant Vice President, where he established the Bank's Depositary Receipt business; he was promoted to Vice President in March of 1985, and Senior Vice President in 1988; and

WHEREAS, In 1990, Joseph Mark Velli was named Sector Head of Global Issuer Services, and two years later, he was elected Executive Vice President; the youngest executive in the Bank's history to attain this position; and

WHEREAS, Joseph Mark Velli established the Bank's institutional execution business in 1997, and one year later, was promoted to Senior Executive Vice President, assuming responsibility for Consumer Lending and Retail Banking; he was also named a member of the Bank's Senior Policy Committee; and

WHEREAS, In August of 2001, Joseph Mark Velli was named head of the Execution and Clearing Sector, and in late 2006, he was asked to head ConvergeX Group; and

WHEREAS, Joseph Mark Velli has overseen the execution of well over 50 acquisitions including Pershing, Lynch, Jones & Ryan, Eze Castle Software, and LiquidPoint; in addition, he started numerous market-leading businesses and services such as The Bank of New York's ADR, Institutional Execution, Internet Banking, and Global Liquidity businesses; and

WHEREAS, Prior to joining The Bank of New York, Joseph Mark Velli was head of Citibank's Depositary Receipt business; and

WHEREAS, Currently, Joseph Mark Velli serves on the Public Boards of Computershare Limited and Paychex, Inc., and is a member of the School

of Business Advisory Board at William Paterson University; he also served on the boards of E*TRADE Financial Corporation, E*TRADE Bank, and American Management Systems, Inc.; and

WHEREAS, Joseph Mark Velli holds an M.B.A. in Finance from Fairleigh Dickinson University, and a Bachelor of Arts degree in Accounting from William Paterson University of New Jersey; and

WHEREAS, It the sense of this Legislative Body that those who enhance the well-being and vitality of their community and have shown a long and sustained commitment to excellence certainly have earned the recognition and applause of all the citizens of this great Empire State; now, therefore, be it

Resolved, That this Legislative Body pause in deliberations to honor Joseph Mark Velli upon the occasion of his designation as recipient of the 2015 Monsignor Thomas G. Hagerty Humanitarian Award by HeartShare Human Services of New York; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to Joseph Mark Velli.