



NEW YORK STATE SENATOR

Malcolm Smith

## Joint Hearing On Property Tax Assessment

MALCOLM A. SMITH June 1, 2009

| ISSUE: **LOCAL GOVERNMENT**

| COMMITTEE: **LOCAL GOVERNMENT**

The Senate Standing Committee on Local Government and the Assembly Standing Committee on Real Property Taxation will be holding a public hearing on Monday, June 1, 2009 to evaluate the effectiveness of current real property assessment practices.

The public, local officials and academic experts will discuss the effectiveness of current real property assessment practices in producing fair and equitable assessments across New York State.

The hearing will also explore possible legislative changes to the real property tax system to promote equity in the assessment process.

### **WHEN:**

Monday, June 1, 2009 at 11:00 a.m.

### **WHERE:**

Hamilton Hearing Room B, Legislative Office Building, 2nd Floor Albany

**ISSUES TO BE DISCUSSED INCLUDE:**

- Are assessments across New York State uniform and equitable? If not, what actions should New York State take to address this?
- Should statewide assessment standards be adopted? If so, what should those standards include?
- What is the impact of the increasing number of real property exemptions on taxpayers and localities?
- Have other states imposed standards of assessments on their localities? What effect have these standards had?
- Are property owners affected when reassessments are not done regularly? What is the impact on property owners when their locality is not assessing at 100 percent of full value?
- Are there instances where monies from state and federal programs are jeopardized due to lack of the continual reassessments of properties?