

Full Steam Ahead? Joint Hearing on the MTA's 2010 - 2014 Capital Plan

BILL PERKINS November 30, 2009

ISSUE: MTA (METROPOLITAN TRANSPORTATION AUTHORITY)

COMMITTEE: CORPORATIONS, AUTHORITIES AND COMMISSIONS

PUBLIC HEARING NOTICE

NEW YORK STATE SENATE

Notice of Public Hearing

Title: Full Steam Ahead? Joint Hearing on the MTA's 2010 - 2014 Capital Plan

Subject and Purpose: In October the MTA issued a Capital Plan that details the projects it intends to construct and develop over the next five years. Of the nearly \$30 billion in projected capital needs, the Authority is already nearly \$10 billion short. A recent Citizens Budget Commission report criticized the MTA's design and management of Capital Plan Projects. In light of these concerns, this hearing will focus on the specifics of the proposed plan and funding strategies, as well as the process by which such plans are prepared and executed. The purpose is to improve the process and make it more transparent and

accountable. The Committee will receive testimony from the MTA, advocates and the general public.

Senate Standing Committees

On

Corporations, Authorities and Commissions

Senator Bill Perkins, Chair

Investigations and Government Operations

Senator Craig Johnson, Chair

MTA Capital Program Review Board, Voting Member

Joint Hearing on MTA Capital Plan

December 3, 2009 – 10:00 AM

Location: 250 Broadway

19th Fl Senate Hearing Room

New York, New York