



NEW YORK STATE SENATOR

Joseph P. Addabbo Jr.

Senator Joseph P. Addabbo, jr. announces Passage of Legislation to Provide Veterans WITH Small Business Start-Up Assistance

JOSEPH P. ADDABBO JR July 13, 2010

| ISSUE: **ECONOMIC DEVELOPMENT, SMALL BUSINESS, VETERANS**

Queens, NY, July 12, 2010 – NY State Senator Joseph P. Addabbo, Jr. (D-Queens) today announced the passage of legislation which would direct the NYS Division of Veterans Affairs to provide information regarding available resources to assist veterans in establishing and sustaining a business.

“I am very pleased that this important legislation was passed by the Senate,” said Senator Addabbo. “The purpose of this legislation is to require the Division of Veterans Affairs to provide information regarding resources that are available to assist veterans in establishing and sustaining a small business by maintaining a small business portal on the division’s Web site,” explained the Senator.

The bill would direct the Division of Veterans Affairs to work with the NYS Small Business Development Center and other appropriate state agencies in the establishment of the portal. The division would include this information in its newsletter and at the three seminars sponsored by the division. The information will also be posted on the division’s Web site and in the annual report to the

Governor and Legislature.

The legislation passed the Senate and Assembly and will be sent to the Governor for approval. “I supported this legislation because I believe that we must do all that we can to assist veterans,” said Addabbo. “This new law will increase meaningful participation of veterans in starting and maintaining a business in New York State. Due to medical advances and technology, many veterans with injuries have been able to play active roles in their communities. This action will assist veterans to become and stay financially stable while having a positive impact on communities across the state,” Addabbo concluded.

Senator Addabbo is a member of the Senate’s Veterans, Homeland Security and Military Affairs Committee.