



NEW YORK STATE SENATOR

John J. Bonacic

Senate Racing Committee to Hold Hearing Monday

JOHN J. BONACIC February 4, 2011

| ISSUE: **RACING, GAMING**

| COMMITTEE: **RACING, GAMING AND WAGERING**

State Senator John J. Bonacic, Chairman of the Senate Racing Committee, Wagering & Gaming today described his goals for Monday's Committee hearing on the future of racing, wagering and gaming in New York.

"I am looking forward to hearing what those who are most hands-on with the racing industry have to say about the sport's future in New York," Senator Bonacic said.

Senator Bonacic was named Chairman of the Racing, Wagering & Gaming Committee last month, after serving two years as the Ranking Minority Member of that Committee. "I believe our former Chairman, Eric Adams, made a good start in opening up the dialogue with the racing industry to try and develop solutions to some of the sports' problems, and to retain what is working with the sport. We hope to take his work and build on it and develop legislation to resolve some of the issues we have learned about," Senator Bonacic said.

Senator Bonacic has asked those who will address the Committee to speak on several issues, including:

- * Their ideal model for managing wagers made off track;
- * The desirability of limiting out-of-State Advanced Deposit wagering entities from accepting bets from New York State residents on New York State races;
- * Whether New York's gaming market is over-saturated;
- * Whether dark day payment and maintenance of effort payments should be eliminated;
- * A potential formation of a new LLC to operate all wagering in New York State (or if not all, all except particular portions the witness thinks should remain independent);
- * Ways to attract racing fan development both on-track and elsewhere;
- * How to consolidate off-track betting parlors;
- * How to encourage capital investment at harness tracks;
- * The witnesses' ideas to better the sport of racing in New York;
- * The proposed interstate racing compact.

The tentative list of witnesses expected to testify in person includes Michael Amo, Chairman of the Board of the Thoroughbred Racing Fan Association based out of Saratoga; Michael Speller, President of Resorts World New York; Charles Hayward, President and CEO of NYRA; representatives of several OTB Corporations including Donald Groth of Catskill OTB, John Signor of Capital OTB, Arthur Walsh of Nassau OTB; Joseph D'Amato of Empire Resorts; Joseph Faraldo of the Standardbred Owners Association of New York; Richard Violette, Jr. of the New York Thoroughbred Horsemen's Association,

Inc. and Jeffrey Cannizzo of the New York Thoroughbred Breeders.

All members of the Senate Racing Committee were solicited to suggest those who should testify.

“We have a cross section of fans, breeders, horsemen, and track representatives who I am hoping can specifically address the points we are seeking input on, as well as offer any other ideas to better the racing and gaming industry as a whole in New York,” concluded Senator Bonacic.

New York State
Senate Committee on Racing, Wagering & Gaming
Witness List in Speaking Order (subject to revision)
The Future of Racing, Wagering & Gaming in New York State
February 7, 2011
10:30 AM

Allotted Time for Each Speaker: 10 Minutes plus time for any questions from Members of
the Senate

Michael Speller, President
Resorts World New York

Charles Hayward, President & CEO
The New York Racing Association, Inc.

Michael Amo, Chairman, Board of Directors
Thoroughbred Racing Fan Association, Inc.

Donald Groth, President & CEO
Catskill Off-Track Betting Corporation

John Signor, President & CEO
Capital District Regional Off Track Betting

Arthur T. Walsh, General Counsel
Nassau Regional Off-Track Betting Corporation

Joseph D’Amato, Chief Executive Officer
Charles Degliomini, Executive Vice-President
Empire Resorts

Phil Palermo, Senior Director of Operations
Finger Lakes Race Track

Joseph Faraldo, President
Standardbred Owners Association of NY

Jeffrey Cannizzo, Executive Director
NY Thoroughbred Breeders

Richard Violette, Jr., President
New York Thoroughbred Horsemen's Association, Inc.

Written Testimony and Other Communications Received or Anticipated:
The City of Saratoga Springs – Resolution
Finger Lakes Horsemen's Benevolent & Protective Association, Inc.

###