



NEW YORK STATE SENATOR

Owen H. Johnson

## Keeping the Commitment - Information on the 2011-12 State Budget

OWEN H. JOHNSON April 1, 2011



### An Update on the New State Budget

# Moving New York State...



Budget 2011

The New York State Senate has completed passage of the 2011-12 state budget one day prior to the April 1<sup>st</sup> budget deadline. The budget, which has now received final approval by the Assembly, achieves the critically important goals of reducing state spending, not raising taxes and creating new private sector jobs.

To learn more about the State's new fiscally responsible budget plan, I encourage you to review the documents below.



## **Senate Completes Early Passage of State Budget**

*The New York State Senate has completed passage of the 2011-12 state budget one day prior to the April 1<sup>st</sup> budget deadline. The budget achieves the Senate Republicans' goals of reducing state spending, not raising taxes and creating new private sector jobs.*

## **Budget Bills Passed by the Senate**

**S2800 | S2801 | S2802 | S2803 | S2804 | S2807 | S2808 | S2809 | S2810 | S2811 | S2812**

## **Key Senate Budget Initiative - Spending Cap/Job Creation Plan**

*The Senate passed the Job Creation and Taxpayer Protection Act of 2011, a three-part plan to encourage the creation of new private sector jobs and ensure fiscal responsibility, including the enactment of a two percent state spending cap and requiring a two-thirds "super majority" vote to increase taxes.*

## **Key Senate Budget Initiative - Property Tax Cap**

*The Senate passed property tax relief legislation (S.2706) that would place a cap on the growth of school property taxes at two percent or the Consumer Price Index (CPI), whichever is less.*

## **2011 Senate Finance Committee Majority Revenue Forecast Report**

*The Senate Finance Committee reviewed and analyzed the economic and revenue projections contained within the Executive Budget for SFY 2011-12.*

## **Senate Majority Staff Analysis of the SFY 2011-12 Executive Budget "White Book"**

*This document, prepared by the staff of the Senate Majority Conference, should give you a sense of where we stand on the details of Gov. Cuomo's proposed budget.*

*- Approved Proposals*