



NEW YORK STATE SENATOR

Michael Gianaris

## Statement from Senator Gianaris on Reversed FERC Decision

MICHAEL GIANARIS May 19, 2011

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Following the announcement that the Federal Energy Regulatory Commission has reversed its decision to allow power generating companies to massively increase their electric rates, Senator Gianaris said, "I'm glad this misguided rate hike has been reversed and proud that the State took swift action to save ratepayers millions of dollars. Governor Cuomo deserves thanks for working closely with those of us who were alarmed by the FERC decision to resolve the problem."