



NEW YORK STATE SENATOR

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Website Created For Information on Tax Cap

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A website has been created by the New York State Comptroller to give local governments information on the property tax cap. The legislation creating the tax cap was passed with bipartisan support in the Senate and Assembly and signed into law by the Governor. The law caps tax levy increases for local governments and school districts at 2 percent or the rate of inflation, whichever is less.

The cap will go into effect for the 2012 fiscal year and the 2012-2013 school year.

The website can be found at <http://www.osc.state.ny.us/localgov/realprop/index.htm>.