



NEW YORK STATE SENATOR

Jack M. Martins

## Senator Martins Addresses Manhasset Men's Club

JACK M. MARTINS February 7, 2012

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Senator Jack M. Martins was a guest speaker at a recent meeting of the Manhasset Men's Luncheon Club at the Congregational Church of Manhasset. Senator Martins spoke about the executive budget proposed by the Governor and the need to continue to pass budgets in the state without raising any taxes or fees. Senator Martins also spoke about the current pension system and how local governments and school districts are burdened with having to fund the pension system during difficult economic times. Senator Martins explained that

current employees' pensions are protected by the New York State Constitution. However, going forward, he supports Governor Cuomo's proposal for a Tier VI, which includes an option for a defined benefit plan, as well as a higher contribution rate. Senator Martins then held a question-and-answer session allowing members to ask any questions. He thanked the group for allowing him to be their guest.