



NEW YORK STATE SENATOR

Catharine Young

## Recovering Unclaimed Funds

CATHARINE YOUNG February 27, 2012

You may be entitled to some of the over \$10.5 billion in unclaimed funds in New York State.

For your protection, New York State law requires banks, insurance companies, utility companies, investment companies and many other businesses to surrender inactive accounts to the State. These accounts are known as "lost," "abandoned," or "unclaimed" funds.

There is no charge to search or file a claim to recover unclaimed funds. To find out if you're eligible, simply visit <https://ouf.osc.state.ny.us/ouf/>, which is a safe and secure site offered through the New York State Office of the Comptroller.

As always, if you have any questions or need any assistance please do not hesitate to contact my office at 1-800-707-0058.