



NEW YORK STATE SENATOR

David J. Valesky

Statement from Senator David J. Valesky Regarding Syracuse/Onondaga County Land Bank Approval

DAVID J. VALESKY May 17, 2012

| ISSUE: **CITIES, ECONOMIC DEVELOPMENT, HOUSING, LOCAL GOVERNMENT, FORECLOSURE**

“This is excellent news for Syracuse and Onondaga County. The creation of the Greater Syracuse Property Development Corporation will give us another tool in our arsenal to revitalize our neighborhoods, increase the tax base and spur economic development with the ultimate goal of strengthening the Central New York economy. I commend Governor Cuomo and ESD President Adams for recognizing the important role land banks will play in our overall economic development efforts statewide.”

Senator Valesky was the Senate sponsor of legislation to create the Land Bank Program in New York State. The legislation was signed into law by Governor Cuomo in July 2011. For more information about Land Banks, go to: <http://www.nysenate.gov/press-release/historic-land-bank-bill-passes-state-senate>.