



NEW YORK STATE SENATOR

Andrew J. Lanza

NYC BUSINESS SOLUTIONS - Hurricane Sandy Emergency Small Business Recovery Loan Fund

[ANDREW J LANZA](#) December 5, 2012

Loan amounts range: \$5,000 to \$25,000

Uses of Loan Funds:

Repair and replacement of equipment
Working Capital

Eligibility:

Must have suffered a discernible impact from Hurricane Sandy
Must be located in Zone A or can demonstrate a material loss due to flooding and/or power outages
Must be in business a year
Average Credit Score - at least 650

Loan Terms:

Security Interest in business assets subject to existing liens
Personal Guaranty of owners

Repayment Terms:

Interest of 1%
No interest or principal payments for 6 months
24 amortization after first 6 months

NYC Matching Grant Program - up to \$10,000

Business must be located in NYC
Business must have fewer than 100 employees
Business must have filed 2011 business tax returns
Business must have experienced direct damage through flooding or power outages as a result of Hurricane Sandy
Business must have applied and been approved for a NYC Emergency Loan
Business must have been displaced from their primary place of business for a minimum of three (3) weeks

Please contact a NYC Business Solutions Account Manager to start your application:

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