



NEW YORK STATE SENATOR

Andrew J. Lanza

## New York State Unclaimed Funds

ANDREW J LANZA January 9, 2014



New York State is holding over \$12 billion in unclaimed funds, and some of it may be yours! A simple internet search is all it takes to see if there are unclaimed funds in your name.

**[Click here to find out if you have any unclaimed funds waiting for you.](#)**

**Why does New York State have unclaimed funds?**

Banks, insurance companies, utilities, investment companies and many other businesses are required by State law to turn over inactive accounts to the State. The Office of the State Comptroller holds these funds in trust, serving as a custodian of these funds until they can

be claimed by their rightful owners.

#### **What are some types of unclaimed funds?**

Unclaimed funds are money or the rights to money that have been dormant or forgotten. Some common examples include: savings accounts, checking accounts, uncashed checks, telephone/utility deposits, rental security deposits, wages, insurance benefits/policies, safe deposit box contents, mortgage insurance refunds, stocks and dividends, mutual funds, certificates of deposit, trust funds, and estate proceeds.

#### **How do I find out if there are unclaimed funds in my name?**

You can perform a search by visiting the [State Comptroller's website](#). Type in your name and click "submit" to see if there are any funds in the database associated with your name. A last name is required but the first name can either be a full name or just an initial. If your name does not come up right away, the Comptroller's Office recommends some of the following search tips:

- \* Narrow the results by entering an entire first name and/or middle initial, or expand your search by using the first initial of your first name.
- \* Check that you did not enter a space before or after any part of the name. Spaces will affect the results
- \* Eliminate spaces or punctuation within the last name (ie O'Conner - Oconner). Try a few variations of spelling you last name (common misspellings).
- \* If filtering with "city," try previous and current cities/towns of residence.
- \* City names may be abbreviated (ex. Brooklyn or BKLYN). Try variations of city name such as New York City, NYC, New York, or Manhattan.

\* Company names may be abbreviated (ex. AT&T or A T & T or Amer Tel & Tel).

If the search does not turn anything up but you still think there are unclaimed funds in your name, you can call the Office of Unclaimed Funds Communication Center at 1-800-221-9311.

[Click here to search for Unclaimed Funds in your name through the State Comptroller's Website.](#)

**I performed a search and found unclaimed funds I believe are mine; how do I file a claim?**

Claims can be filed with the State Comptroller's Office either over the Internet or by mail.

[Click here](#) for more information about filing a claim from the New York State Comptroller's website.

**Is there a time limit or fee for claiming unclaimed funds?**

No, there is no time limit and no fee for this service.

New York State holds these funds in trust, acting as a custodian, until the funds are claimed by the owner or heir. The State never takes ownership of the money. It is held for you until you claim it. If at any time you can prove this money is yours, the Comptroller will return it to you without charge.

**If you have any questions or need assistance, you may contact the Office of the State Comptroller at 1-800-221-9311 or via email by [NYSOUF@osc.state.ny.us](mailto:NYSOUF@osc.state.ny.us).**