

NEW YORK STATE SENATOR Andrea Stewart-Cousins

Legislation Supporting Reservists & National Guard Members

ANDREA STEWART-COUSINS June 6, 2013

The Senate Democratic Conference supported legislation allowing local governments to grant a 5% tax reduction to long-term veterans of the National Guard or any of the reserve branches of the United States Military.

Specifically, this bill (S.553B) gives any municipality in the state the authority to create a 5% local property tax exemption for all Reservists and National Guard members who have received their standard "20-year letter," which informs them of their eligibility for military retirement benefits.