



NEW YORK STATE SENATOR

Brad Hoylman-Sigal

Speaking Out on TF Cornerstone

BRAD HOYLMAN January 31, 2014

I recently submitted testimony to the New York City Planning Commission regarding TF Cornerstone's effort to create a new, mixed use residential and commercial development at 606 W. 57 Street. Much like CB4, I applauded the applicant's provision of permanent affordable housing through the inclusionary housing bonus, while expressing concerns regarding the developer's history of bad labor practices. In my testimony I echoed CB4's call for the entire floor area – both residential and commercial – to be included when calculating the Floor Area Ratio for the affordable housing bonus, as well as a reduction in parking spaces. Please see my testimony below.