



NEW YORK STATE SENATOR

Brad Hoylman-Sigal

## Expressing Concern over the Sale of our NYCHA Housing

BRAD HOYLMAN February 26, 2015

On February 10, I submitted testimony to the New York City Council Public Housing Committee on the partial sale of the New York City Housing Authority's (NYCHA) Project-Based Section 8 portfolio. One of the six buildings up for sale, Campos Plaza I, is located in my district at 12th Street between Avenues B and C. While I understand the dire financial situation of NYCHA and the immediate need for substantial repairs, I am concerned that selling a significant stake in Campos I to a private developer is the start of an alternate road to privatization, and that this may set a precedent for the permanent sale of our public housing stock. I echoed the concerns raised by myself, Council Member Rosie Mendez, Assembly Member Brian Kavanaugh and Borough President Gale Brewer in a letter sent to CEO and Chair Shola Olatoye on Monday, February 9. For further information, please see our letter and my testimony attached.