



NEW YORK STATE SENATOR

Jeffrey D. Klein

Senator Klein Discusses the Sub-Prime Auto Loan Issue at Hearing Held By Senate Committee on Banks

JEFFREY D. KLEIN April 21, 2015

| ISSUE: **BANKS, CONSUMER PROTECTION, PREDATORY LENDING, LOANS, CREDIT**



State Senator Jeff Klein along with Senator Diane Savino and the Senate Banks Committee examine the sub-prime auto loan and auto title loan industry at a hearing on Wednesday to determine possible legislative and/or regulatory solutions. The Committee spoke with experts to determine how to best protect consumers from harmful business practices without impeding on financing options for low-income individuals.