



NEW YORK STATE SENATOR

Terrence Murphy

## Small Biz Reg Watch vol 1, Issue 9

TERRENCE P. MURPHY July 8, 2015

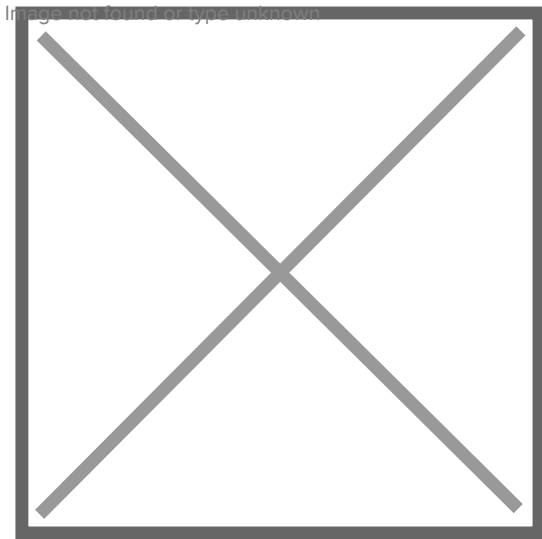
Dear Neighbor,

Below are this week's featured regulations. Remember, you can always check out the [ARRC website](#) for a more comprehensive list of rules and regulations from both the federal and state governments.

As a small business owner, I know firsthand how the miles of red tape can strangle the life out of any business. The goal of the small business regulatory watch is to make our state and federal government more transparent and business friendly. I encourage you to speak out against any of the proposed rules and regulations you see that may adversely impact your individual business or field.

If I or my staff can ever be of help please do not hesitate to contact us.

Wishing you the best,



Dr. Terrence P. Murphy

### **This Week's Featured Regulations**

**New York State Register, Issue 25, June 24, 2015:**

- **START-UP NY Program (Department of Economic Development/EDV-25-15-0002-E)**
  - The rule will establish procedures for the implementation and execution of START-UP NY.
  - This notice is an Emergency Adoption, to be valid for 90 days or less. This rule expires on August 31, 2015.
  - Comments or further information: Phillip Harmonick, NYS Department of Economic Development, 625 Broadway, Albany, NY 12207. [518-292-5112](tel:518-292-5112) Email: [pharmonick@esd.ny.gov](mailto:pharmonick@esd.ny.gov)
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- **Orders to Remedy Violation(s) of the Uniform Code Issued Under Article 18 of the Executive Law. (Department of State/DOS-04-15-0004-E)**
  - The rule will fix the time to comply with an order to remedy a violation(s) of the Uniform Code. Violators will now have 30 days to remedy a violation.

- This notice is an Emergency Adoption. DOS intends to adopt the provisions of this emergency rule as a permanent rule, having previously submitted to the Department of State a notice of proposed rule making, DOS-04-15-0004-EP. The emergency rule will expire on August 3, 2015.
- Comments or further information: Mark Blanke, Department of State, One Commerce Plaza, 99 Washington Avenue, Albany, NY 12231-0001. [518-474-4073](tel:518-474-4073). Email: [Mark.Blanke@dos.ny.gov](mailto:Mark.Blanke@dos.ny.gov).

**Federal Register, Volume 80, Issue 123, June 26, 2015:**

- **Delay of Effective Date, 2013 Integrated Mortgage Disclosures Rule Under the Real Estate Settlement Procedures Act (Regulation X) and the Truth in Lending Act (Regulation Z) and Amendments. (Consumer Financial Protection Bureau/Docket No. CFPB-2015-0029)**
  - The Consumer Financial Protection Bureau (Bureau) is proposing to delay the August 1, 2015, effective date of the Integrated Mortgage Disclosures Rule Under the Real Estate Settlement Procedures Act (Regulation X) and the Truth in Lending Act (Regulation Z) (TILA-RESPA Final Rule) and the related Amendments to the 2013 Integrated Mortgage Disclosures Rule Under the Real Estate Settlement Procedures Act (Regulation X) and the Truth In Lending Act (Regulation Z) and the 2013 Loan Originator Rule Under the Truth in Lending Act (Regulation Z) (TILA-RESPA Amendments) to October 3, 2015. (original effective date, August 1, 2015)
  - Public comments will be accepted up to July 7, 2015
  - Comments may be sent to: *Email:* [FederalRegisterComments@cfpb.gov](mailto:FederalRegisterComments@cfpb.gov). Include Docket No. CFPB-2015-0029 and/or RIN [3170-AA48](#) in the subject line of the email. *Mail:* Monica Jackson, Office of the Executive Secretary, Consumer Financial Protection Bureau, 1700 G Street NW., Washington, DC 20552.
  - For further information contact: Lea Mosena, Counsel, Legal Division, [202- 435-7700](tel:202-435-7700).

**Federal Register, Volume 80, Issue 126, July 1, 2015:**

- **Member Business Loans; Commercial Lending (National Credit Union Administration/Proposed Rulemaking Part 723 )**

- ? As part of NCUA's Regulatory Modernization Initiative, the NCUA Board (Board) proposes to amend its member business loans (MBL) rule to provide federally insured credit unions with greater flexibility and individual autonomy in safely and soundly providing commercial and business loans to serve their members. The proposed amendments would modernize the regulatory requirements that govern credit union commercial lending activities by replacing the current rule's prescriptive requirements and limitation.
- Public comments will be accepted up to August 31, 2015. Comments may be sent to: Gerard S. Poliquin, Secretary of the Board, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428.
- Email: Address to [regcomments@ncua.gov](mailto:regcomments@ncua.gov). Include “[Your name]—Comments on Proposed Rulemaking for Part 723” in the email subject line.
- Fax: [\(703\) 518-6319](tel:(703)518-6319). Use the subject line described above for email.
- Further information Vincent Vieten, Member Business Loan Program Officer, or Lin Li, Credit Risk Program Officer, Office of Examination and Insurance, at the above address or telephone [\(703\) 518-6360](tel:(703)518-6360) or Pamela Yu, Senior Staff Attorney, Office of General Counsel, at the above address or telephone [\(703\) 518-6540](tel:(703)518-6540).