



NEW YORK STATE SENATOR

Thomas D. Croci

SENATOR CROCI AND THE NEW YORK STATE SENATE PASS A STATE SPENDING CAP

THOMAS D. CROCI January 14, 2016

| ISSUE: **SPENDING CAP**



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Hauppauge, NY – New York State Senator Thomas Croci (R-C-I, Sayville), along with the Republican-led Senate, has voted to make the New York State spending cap official in an effort to codify fiscal discipline for budgeting at the state level.

“When the Democrats and New York City had control of the Legislature, spending caused a \$10 billion deficit for New York. Since Republicans have taken control, we have had five consecutive, on-time state budgets and we have taken the state from a deficit to a surplus – all while practicing fiscal constraint with spending at the state level,” stated Senator Croci. “If the state can produce a fiscally sound budget, while also still providing the services that our tax payers expect, then there is no reason not to ensure these spending practices continue by making this bill a law.”

The legislation (S5507) would take effect in 2017 and would result in an expected savings of \$12.8 billion for fiscal years 2017 through 2019, alone. The purpose of this bill is to ensure that the conservative and disciplined budgeting practices of the past five budgets, resulting in zero to little spending increases, continues through this permanent cap on spending.

The bill will now be sent to the Assembly where it is hoped that it will be acted upon quickly.

All media inquiries should be directed to Senator Croci’s Communications Specialist, Christine Geed at (631) 398-8044 (call or text) or via email at geed@nysenate.gov. Inquiries for additional information should be directed to Senator Croci’s Press Secretary, Jennifer Romero at (631) 513-5657 or via email at jromero@nysenate.gov

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RELATED LEGISLATION

2015-S5507

- Introduced
- - In Committee Assembly
 - In Committee Senate
- - On Floor Calendar Assembly
 - On Floor Calendar Senate
- - Passed Assembly
 - Passed Senate
- Delivered to Governor
- Signed By Governor
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Establishes an annual spending growth cap and increases the maximum capacity of the rainy day fund

May 14, 2015

In Assembly Committee

Sponsored by **Joseph E. Robach**

Do you support this bill?
