



NEW YORK STATE SENATOR

Daniel L. Squadron

Crain's OpEd on Childcare Advance

DANIEL L. SQUADRON March 17, 2016

| ISSUE: [CHILDCARE ADVANCE](#), [CHILD CARE](#), [PARENTS & FAMILIES](#), [TAXES](#), [CHILDREN](#)

The logo for Crain's New York Business. It features the word "CRAIN'S" in a large, bold, white sans-serif font. Below it is a thin white horizontal line, and then the words "NEW YORK BUSINESS" in a smaller, white, all-caps sans-serif font.

Check out my Crain's New York OpEd on my Childcare Advance proposal:

New parents should have a tax-advantaged plan like savers for college and retirement do

New parents should have a tax-advantaged plan like savers for college and retirement do

q

As the middle class gets ever more squeezed, families are told to take advantage of tax-advantaged, long-term investing—18 years to fund a 529 college savings plan, or an entire working life to contribute to a retirement account."

q

Government is right to use the tax code to help families plan for expensive and aspirational events many years in the future, from college to retirement. It should do more to help manage huge costs that are created without much time to plan, especially when they are as important to parents, children, and all of us, as high-quality child care. That's why the "Childcare Advance" is so important—to help families with the middle-class squeeze before they are squeezed out of the middle class right at the start."

Read more: www.crainsnewyork.com/article/20160317/OPINION/160319895/new-parents-should-have-a-tax-advantaged-plan-like-savers-for?utm_campaign=socialflow&utm_source=twitter&utm_medium=social

RELATED LEGISLATION

2015-S6714

-
- Introduced
 - - In Committee Assembly
 - In Committee Senate

- ◦ On Floor Calendar Assembly
 - On Floor Calendar Senate

- ◦ Passed Assembly
 - Passed Senate

- Delivered to Governor

- Signed By Governor

-

Establishes a childcare advance which enables certain taxpayers to defer payment of a portion of their tax liability

February 09, 2016

In Senate Committee Investigations and Government Operations

Sponsored by Daniel L. Squadron

Do you support this bill?