

2015-J5453

LEGISLATIVE RESOLUTION commemorating the 150th Anniversary of Community Bank, N.A.

WHEREAS, It is the intent of this Legislative Body to honor and commemorate the proud and distinguished histories of financial institutions which comprise the noble body of this great Empire State; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to commemorate the 150th Anniversary of Community Bank, N.A.; and

WHEREAS, This historic financial institution was founded by S.D. Hungerford & Co. Bank in 1866, and was later renamed St. Lawrence County Bank; it all began with only one branch location and a few employees in Canton, New York; and

WHEREAS, The bank was renamed in the early 1990s, and today Community Bank, N.A. has a branch network of nearly 200 locations across New York and northeastern Pennsylvania; and

WHEREAS, Total assets amount to approximately \$8.6 billion, ranking Community Bank, N.A. among the country's 150 largest financial institutions; and

WHEREAS, Community Bank, N.A. serves the financial needs of those in smaller and rural communities; part of their mission and philosophy is to ensure local decision making at each branch, which enables the bank to compete effectively and efficiently; and

WHEREAS, The Olean and Western New York market group for Community Bank, N.A. is headquartered in Olean and was formerly The Exchange National Bank; and

WHEREAS, It is the intent of this Legislative Body to publicly recognize and honor milestones in the history of communities large and small in this great Empire State; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to commemorate the 150th Anniversary of Community Bank, N.A.; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to Community Bank, N.A.