

NEW YORK STATE SENATOR Daniel L. Squadron

## Squadron Responds To Governor's LLC Loophole Bills

## DANIEL L. SQUADRON May 24, 2016

ISSUE: LLC LOOPHOLE, CAMPAIGN FINANCE REFORM, ALBANY REFORM, ETHICS, REFORM



ALBANY – State Senator Daniel Squadron, sponsor of the bill to close the LLC Loophole (S60B/A6975C-Kavanagh) released the following statement in response to Governor Cuomo's bills to close the LLC Loophole:

"Governor Cuomo deserves credit for his ongoing support of closing the LLC Loophole. However, it's critical the Loophole be closed for the Legislature, especially given the central role the Loophole has played in ethics scandals in both houses. Anything else would be a copout by the Senate Republican Majority.

"The Assembly has passed a bill to fully close the LLC Loophole. The Governor supports fully closing the LLC Loophole. Good government groups and editorial boards around the state have called to fully close the LLC Loophole. The Senate Majority must follow suit. With less

than a month left of session, the clock is ticking for real ethics reforms that begin the long process of restoring New Yorkers' faith in state government."

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## RELATED LEGISLATION

## 2015-S60

- Introduced
- • In Committee Assembly
  - In Committee Senate
- o On Floor Calendar Assembly
  - On Floor Calendar Senate
- • Passed Assembly
  - Passed Senate
- Delivered to Governor
- Signed By Governor
- •

Relates to political contributions December 17, 2014

In Senate Committee Codes Sponsored by Daniel L. Squadron

ΝΑΥ