

## Statement on Executive Budget Tax & Fee Increases

MICHAEL H. RANZENHOFER January 23, 2017

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**Albany, NY**– State Senator Michael H. Ranzenhofer (R-C-I, Amherst) has issued the following statement:

"For the past six years, 78 different tax cuts have provided \$11.3 billion in savings for New Yorkers. Now, the Governor is attempting to reverse these efforts by proposing higher taxes and new fees, for a total of \$4.5 billion per year if fully implemented. With a second to last-place finish for overall business tax climate last year, our goal should be to reduce the tax burden for families, seniors, and small businesses. This tax-hike plan would move New York's economy and cost of living in the wrong direction."

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