



NEW YORK STATE SENATOR

Michael H. Ranzenhofer

Statement on 2017-18 State Budget

SENATOR MICHAEL H. RANZENHOFER April 9, 2017

| ISSUE: **NEW YORK STATE BUDGET, TAX RELIEF, STAR (SCHOOL TAX RELIEF PROGRAM), RIDESHARING**



THE 2017-18 STATE BUDGET

A Budget That Helps Families

Albany, NY– The New York State Senate has approved the 2017-18 State Budget. State Senator Michael H. Ranzenhofer (R-C-I, Amherst) has issued the following statement:

“Today's approval of a final budget is a victory for Western New York residents. The plan continues fiscal discipline by limiting spending growth at or below 2 percent for the seventh year in a row and rejecting Governor Cuomo's new tax-and-fee hikes.

“Numerous efforts are enacted to improve New York's business climate, create more jobs and further strengthen our economy. The new budget approves the most comprehensive workers' compensation reform in a decade, reducing hundreds of millions of dollars in costs for businesses, municipalities and not-for-profits. Homeowners will benefit from a total of \$3 billion in STAR property tax relief. The budget also protects last year's \$4.2 billion in income tax cuts for middle-class families and tens of thousands small businesses.

“Most importantly, I am excited that ride-sharing services will finally arrive in Upstate New York. Additionally, the budget delivers our fair share of state transportation dollars, including a \$1.5 billion increase to accelerate infrastructure projects and \$65 million more for local road and bridge repairs.”

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