



NEW YORK STATE SENATOR

John A. DeFrancisco

State Budget Includes New Tax Relief for Middle-Class Families

JOHN A. DEFRANCISCO April 18, 2017

| ISSUE: **CHILD AND DEPENDENT CARE TAX CREDIT**



The 2017-18 State Budget includes \$47 million in additional tax relief for working families' childcare expenses.

In the new State Budget, the Child and Dependent Care Tax Credit is expanded to include taxpayers with incomes between \$50,000 and \$150,000. In addition, the current cap on childcare expenses would rise from \$6,000 to a maximum of \$9,000 - depending on the

number of children - for families with up to five children. This new tax credit will more than double the benefit for middle-class families, bringing the total credit from \$169 to \$376 per household on average. Families earning less than \$50,000 per year already receive a considerable benefit.

To learn more about eligibility requirements and/or how to claim the NYS Child and Dependent Care Tax Credit, you can visit the New York State Tax Department's website at https://www.tax.ny.gov/pit/credits/child_and_dependent_care_credit.htm

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