

Statement Regarding AAkron Rule Expansion

SENATOR MICHAEL H. RANZENHOFER April 27, 2017

ISSUE: ECONOMIC DEVELOPMENT AND JOBS, MANUFACTURING

Akron Company to invest \$2.9 million and create 46 new jobs

Empire State Development announced today that AAkron Rule Corporation will invest \$2.9 million to upgrade its current facilities. The expansion project is expected to create 46 new jobs and retain 148 jobs. The 50-year-old company is the nation's largest manufacturer of wooden rulers, yardsticks and pencils.

State Senator Michael H. Ranzenhofer has issued the following statement:

"I applaud AAkron Rule for investing millions of dollars and creating new jobs in Western New York. Our efforts to lower costs for businesses, from income tax cuts to workers' comp reform, are starting to make a difference. The company's decision to stay and expand in Western New York and not move to Tennessee is further proof that New York's business climate is moving in the right direction."

###