

Senate Passes Bill to Speed Up Foreclosure Process

JIM RANNEY June 15, 2017

ISSUE: ZOMBIE PROPERTIES



Senator Patrick M. Gallivan (R-C-I, Elma) announces the Senate has passed a bill (S.6580) that would allow Erie County to foreclose on a vacant and abandoned property after just one year of tax delinquency. The current law requires two years of delinquency before tax foreclosure can begin.

"So-called Zombie properties are a blight on neighborhoods across Erie County," Gallivan said. "In addition to driving down property values, many of these properties pose safety risks. Forcing municipalities to wait two years before proceeding with a county tax

foreclosure is not fair to those living near the abandoned property or to other taxpayers in the community."

A home that sits vacant for two years often deteriorates beyond the point of repair, leaving the municipality with the cost and responsibility of demolition. By allowing Erie County to foreclose after one year of delinquent taxes, the county can facilitate the transfer of these properties to a more productive use.

The issue of zombie properties erupted following the 2008 financial crisis. In 2015, a report claimed nearly 800 such houses throughout Erie County with a total assessed value of \$58 million.

The bill has been sent to the Assembly where it is sponsored by Assemblyman Michael Kearns (D, Buffalo).

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RELATED LEGISLATION

2017-S6580

- Introduced
- o In Committee Assembly
 - In Committee Senate

- o On Floor Calendar Assembly
 - o On Floor Calendar Senate
- o Passed Assembly
 - Passed Senate
- Delivered to Governor
- Signed By Governor

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Relates to decreasing the time a vacant property may sit in foreclosure in Erie County

June 05, 2017

In Senate Committee Rules

Sponsored by Patrick M. Gallivan

Do you support this bill?