

NEW YORK STATE SENATOR

Robert G. Ortt

JOINT STATEMENT FROM SENATOR ORTT & ASSEMBLYMAN MORINELLO

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State Senator Rob Ortt (R,C,I – North Tonawanda) and Assemblyman Angelo J. Morinello (R,C,I, Ref – Niagara Falls) today issued the following statement. Click <u>here</u> for the Financial Restructuring Board's report.

"There are two key takeaways from today's announcement by the Financial Restructuring Board. First, the board delivered a forthright assessment of Niagara Falls' government and the dire circumstances facing city taxpayers. Make no mistake about it, we're here because – for decades – every time the city had to make an important decision, they punted or they fumbled. Second, today offers city residents and officials a new start. The valuable recommendations put forth should serve as a starting point and blueprint for a systematic restructuring of city operations. Without drastic changes, the city is heading for a financial control board. Only when we abandon the failed policies of the past can we secure a bright future for Niagara Falls families and businesses."