

NEW YORK STATE SENATOR

Michael H. Ranzenhofer

## Senate-One House Budget Lowers Tax Rate for Batavia Downs

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**Albany, NY-** The New York State Senate's one-house budget resolution– approved earlier today– establishes tax parity between the Batavia Downs and other gaming facilities across the state. The Senate Budget proposal increases the facility's portion of net winnings to 42%.

Senator Ranzenhofer has issued the following statement:

"I am pleased that the Senate Budget Resolution levels the tax playing field for Batavia Downs. Decreasing the tax rate for the oldest nighttime harness track in the nation will ensure a fairer share of revenues are returned to taxpayers through our local governments. Now, the Genesee County racino will be more competitive with other gaming facilities. I will continue working to address this issue in the final budget."

In January, Senator Ranzenhofer introduced legislation (S7397) in the State Senate that would lower Batavia Down's taxes paid to New York State by increasing the facility's portion of net winnings from 35% to 41%. The Executive Budget proposes

increasing net winnings to 37%.

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