



NEW YORK STATE SENATOR

Michael H. Ranzenhofer

New York's Affordability Crisis

MICHAEL H. RANZENHOFER October 3, 2019

| ISSUE: AFFORDABILITY, CUTTING TAXES, CHILD CARE, CHILD CARE ACCESSIBILITY, STAR REBATE CHECK

MAKING NEW YORK MORE AFFORDABLE



Another Study Lists NY Among the Most Expensive States

A recent report confirmed what far too many Western New York families already know; **New York State is one of the most expensive states for childcare in the nation.** According to the report, childcare costs the average family in New York State over fourteen thousand dollars annually for a single child.

Unfortunately, childcare is only one example of New York affordability crisis. In addition to childcare, NY is one of the most expensive states to retire in and has some of the highest property taxes, income tax rates, and energy costs. Equally troubling is that **despite paying tremendous costs, our services and infrastructure regular scores in the middle or bottom of the pack nationally.**

Regrettably, **the 2019 legislative session only made matters worse.** New and higher taxes, cuts to cost saving programs and new mandates that will increase food and energy prices, will not help Western New York families. If you own a home, have a child, are retired, use electricity or eat, it will now be more expensive to live in NY.

Making New York State more affordable is one of my top priorities and now more than ever we need to embrace my Affordability Agenda. The Affordability Agenda lowers taxes for the middle class, cuts energy taxes, and provides for real mandate and regulatory reform to ensure that these measures are sustainable. In addition, I am sponsoring legislation to make child care more affordable (**S4458**) and to cap property taxes for seniors (**S4579**). Seniors should not be forced out of the homes they own due to annual property tax increases. It is critical to accomplish this by reforming our government, not simply shifting the tax burden.

I will continue to do all I can to support policies that help hard working Western New Yorkers. We will never reach out full economic potential if we continue to have some of the highest taxes and most regulations in the nation.

RELATED LEGISLATION

2019-S4458

- Introduced
 - In Committee Assembly
 - In Committee Senate
 - On Floor Calendar Assembly
 - On Floor Calendar Senate
 - Passed Assembly
 - Passed Senate
- Delivered to Governor
- Signed By Governor
-

Increases the child and dependent care tax credit

March 12, 2019

In Senate Committee **Budget and Revenue**

Sponsored by **Michael H. Ranzenhofer**

Do you support this bill?

2019-S4579

- Introduced

- ◦ In Committee Assembly
 - In Committee Senate
- ◦ On Floor Calendar Assembly
 - On Floor Calendar Senate
- ◦ Passed Assembly
 - Passed Senate
- Delivered to Governor
- Signed By Governor
-

Authorizes a property tax cap for persons over seventy years of age

March 15, 2019

In Senate Committee **Aging**

Sponsored by **Michael H. Ranzenhofer**

Do you support this bill?

2019-S697

- Introduced

- ◦ In Committee Assembly
 - In Committee Senate
- ◦ On Floor Calendar Assembly
 - On Floor Calendar Senate
- ◦ Passed Assembly
 - Passed Senate
- Delivered to Governor
- Signed By Governor
-

Increases the tax exemption for pensions and annuities for persons age fifty-nine and one-half or greater

January 08, 2019

In Senate Committee Investigations and Government Operations

Sponsored by Simcha Felder

Do you support this bill?