

Senator Montgomery Calls For State Investigation Of Foreclosed 2178 Atlantic Avenue HDFC

VELMANETTE MONTGOMERY January 7, 2020

ISSUE: HDFC, DEED THEFT, FORECLOSURE, PREDATORY PRACTICES

Dear Attorney General James and Superintendent Lacewell,

I am contacting you on behalf of my constituents who live at 2178 Atlantic Avenue Housing Development Fund Corporation (HDFC) in Brooklyn. This HDFC is a 16-unit rent stabilized building with three generations of shareholders currently residing there. I am extremely concerned that an improper foreclosure and deed transfer has occurred on this building.

The shareholders of 2178 Atlantic Avenue HDFC have been battling a foreclosure case for over 3 years, which stemmed from them wrongly being assessed full property taxes since 2001. They worked with Urban Homesteading Assistance Board (UHAB) and their City Council member to reapply for their tax exemption in 2013.

To read the full letter, click here.