



NEW YORK STATE SENATOR

Brian Kavanagh

## Statement from Majority Leader Stewart-Cousins on New York City Borrowing Proposal

BRIAN KAVANAGH June 27, 2020

| ISSUE: **ECONOMY, FEDERAL AID, NEW YORK CITY**



### Statement From Senate Majority Leader Andrea Stewart-Cousins

“New York City is the economic engine for our nation and our state, and so it is a priority for the Senate that it remains economically strong and viable.

“Prudence requires the development of a plan not rushed through before action is actually necessary, especially when the possibility of additional federal aid remains unresolved.

Mayor de Blasio has made it clear we have several months before drastic measures like layoffs would occur and other city leaders have sent mixed signals about the wisdom and efficacy of the current request. The Senate will work with our partners in Government including the Mayor, the City Comptroller, the City Council, the Assembly, and the Governor to help New York City. We are open to approving limited loan authorization but more work needs to be done to develop a consensus around a sound approach.”

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