



NEW YORK STATE SENATOR

Andrew Gounardes

## Statement on Comptroller's Commitment to Divest from Fossil Fuels and Take Climate Action

ANDREW GOUNARDES December 9, 2020

| ISSUE: **CLIMATE ACTION, FOSSIL FUEL DIVESTMENT**

**Brooklyn, NY** -- The following statement can be attributed to State Senator Andrew Gounardes:

"The decision announced today by Comptroller Dinapoli to divest the New York State pension fund from fossil fuels and take comprehensive climate action is a tremendous step forward. New York continues to be a leader in combating climate change and setting ambitious goals towards a net-zero emissions future.

"I thank Senator Liz Krueger and Comptroller Dinapoli for their leadership and applaud the fierce advocacy of everyone who believed in this cause."

"Importantly, this announcement allows New York State to set ambitious goals for divestment within the framework of the Comptroller's legal fiduciary duty to manage the state's pension funds for the benefit of our pension beneficiaries."

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Context: [Politico](#) - "DiNapoli commits New York state pension fund to net-zero emissions

portfolio by 2040.”