



NEW YORK STATE SENATOR

Pamela Helming

## Helming: Late Budget Further Jeopardizes Needed Relief for New York Tenants, Small Businesses and Landlords

PAMELA HELMING April 5, 2021

New York's late state budget has further delayed the distribution of \$1.3 billion in federal housing funds. These funds are included in the second round of CARES Act relief assistance given to states, which in turn must be specifically distributed to tenants and landlords. If New York fails to act, this funding will be lost.

"There is no excuse for further delaying this critical relief for tenants and landlords that have experienced real economic hardship throughout this pandemic. This is a failure of state government and a disservice to these New Yorkers. Release the money. Get it done," said Senator Pam Helming, ranking member of the Senate Committee on Housing, Construction, and Community Development.

The federal dollars allocated to New York State, per federal guidelines, must be used by September 30, or the U.S. Department of the Treasury is obligated to claw these funds back and reallocate them to other states. Helming said the State Legislature must step up and intervene on behalf of tenants and landlords.

"New York has received more than a billion dollars in federal funding. Yet bureaucratic inaction is delaying its distribution and small landlords and their tenants continue to suffer. Small property owners depend on the few units they own for their livelihoods, their

children's education, their retirement. These delays, coupled with the eviction ban, will raise long-term housing costs for renters and prolong much needed maintenance essential to preserving affordable housing in our communities," added Senator Helming.

"Due to the state's inaction and the failure to enact an on-time budget, property owners and tenants will be waiting until at least mid-summer for relief. This is unacceptable," said Senator Helming.

To watch Senator Helming's comments on this issue visit:

<https://www.nysenate.gov/newsroom/video/pamela-helming/senator-helming-urges-state-release-tenant-and-landlord-relief-funds>