

NEW YORK STATE SENATOR Edward A. Rath III

Small Business Grant Relief Program Information

EDWARD A. RATH III June 7, 2021

ISSUE: CORONAVIRUS PANDEMIC; SMALL BUSINESS, SMALL BUSINESS, SMALL BUSINESS RECOVERY



Starting June 10, small businesses can apply for up to \$50,000 in grants.

More than 330,000 small businesses in our state are eligible for funds from New York's \$800 million small business recovery program. This crucial aid can help business owners finance operating expenses incurred during the pandemic, including payroll, rent or mortgage payments, taxes and utilities.

Small business grants start at \$5,000, capped at \$50,000 and must be used for pandemicrelated expenses.

For eligibility and use requirements, and to learn more about the application process, visit the state's Pandemic Small Business Recovery Grant Program website at https://esd.ny.gov/pandemic-small-business-recovery-grant-program

I strongly encourage all our eligible small business owners to take advantage of this important funding initiative.