

2023-J564

Senate Resolution No. 564

BY: Senator PARKER

COMMENDING Local Initiatives Support Corporation
NYC upon the occasion of hosting its Big Apple
Awards Gala on May 18, 2023

WHEREAS, It is the custom of this Legislative Body to recognize that the quality and character of life in the communities across New York State are reflective of the concerned and dedicated efforts of those organizations and individuals who would devote themselves to the welfare of the community and its citizenry; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to commend Local Initiatives Support Corporation NYC upon the occasion of hosting its Big Apple Awards Gala on Thursday, May 18, 2023, at the Rainbow Room in New York, New York; and

WHEREAS, During this auspicious occasion, Local Initiatives Support Corporation (LISC) NYC will recognize community-based partners and advocates that are creating a bright future for New York City, and providing a unique opportunity for attendees to learn how these trailblazing organizations and allies are transforming our city into a more equitable place for everyone; and

WHEREAS, For 40 years, LISC NYC has supported local initiatives to advance equitable development of historically underinvested

neighborhoods; and

WHEREAS, LISC NYC is dedicated to helping underinvested New York City neighborhoods meet community needs, from affordable housing to quality jobs by working hand-in-hand with community-based nonprofits, government agencies, technical assistance providers, and philanthropic funders; and

WHEREAS, This vital organization truly believes New York City neighborhoods are at their best, as places to live, do business, work, and raise families, when they are racially diverse and culturally dynamic; and

WHEREAS, By activating impact-oriented partnerships, LISC NYC diligently works to ensure that our city is one of shared prosperity; and

WHEREAS, Since its inception, LISC NYC has invested over \$3 billion, leveraged an additional \$7.6 billion in support of low- and moderate-income New York City communities, resulting in over 42,000 affordable homes built and preserved, and nearly 2.5 million square feet of retail and community space preserved, helping to stabilize neighborhoods; and

WHEREAS, The success of LISC NYC is in direct correlation to the efforts of its members, whose involvement is, and always has been, characterized by an impressive commitment, an unbridled enthusiasm, and

an uncompromising standard of excellence in all endeavors on behalf of the institution and the community it serves; and

WHEREAS, It is the sense of this Legislative Body that those

organizations which enhance the quality of life in their community and have shown a long and sustained commitment to the maintenance of high standards in their profession, certainly have earned the recognition and applause of all the citizens of this great Empire State; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to commend Local Initiatives Support Corporation NYC upon the occasion of hosting its Big Apple Awards Gala on May 18, 2023; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to Local Initiatives Support Corporation NYC.