



SENATOR JIM ALESI



Controlling Spending – Cutting Taxes – Creating Jobs



THE 2012 NEW JOBS-NY JOB CREATION PLAN

Dear Neighbor,

As your Senator and as Chairman of the Senate Committee on Commerce, Economic Development and Small Business, I continue my strong focus to help create new jobs, provide support to small businesses, and strengthen and revitalize our economy. That is why on Wednesday I voted to approve the 2012 New Jobs-NY Job Creation Plan. This comprehensive plan will help create thousands of new private-sector jobs by delivering tax relief to small businesses and manufacturers, reducing energy costs, and enacting major fiscal reforms to make New York State more competitive in the national and international marketplace. Please click [here](#) to view my comments during Wednesday's Session.

Highlights of the plan include:

- **Reducing the Job-Killing Tax Burden on New York Manufacturers:** The plan would spur creation of thousands of manufacturing jobs by dramatically reducing taxes on manufacturers over a three year period (\$495 million in tax relief).
- **20 % Tax Cut for Small Businesses:** This tax cut will save nearly 200,000 small businesses \$49 million.
- **10 % Tax Credit for Small Businesses:** This tax cut will save 800,000 small businesses \$80 million.
- **Major Energy Tax Cut:** The legislation accelerates the phase-out of the 500% energy tax hike that Senate Democrats previously approved.

· **New Incentives for Each New Job Created:** The bill includes new job-creating incentives that would give businesses a tax credit of up to \$5,000 for each new job they create; up to an \$8,000 if the new job goes to someone on unemployment; up to a \$10,000 credit if a business hires a returning military veteran.

[Click here for more information on the NEW JOBS-NY Job Creation Plan.](#)

Working with Governor Cuomo over the past two years, we have enacted two fiscally responsible state budgets, reduced spending, and moved our state back in the right direction. My new tax cut and job creation plan, which I encourage my colleagues in the Assembly to pass as soon as possible, would continue my partnership with Governor Cuomo, build on our record of job growth and economic development, and ensure a brighter, stronger future for the Empire State.

Sincerely,



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