

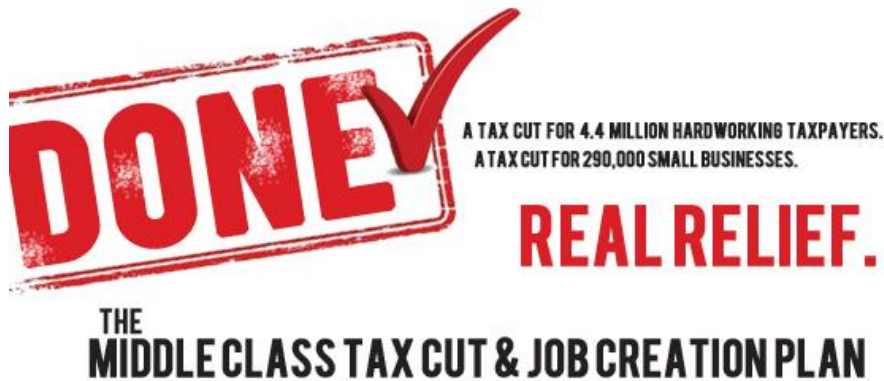


SENATOR JIM ALESI



Community Update: 12/14/11

Real Tax Relief: Middle Class Tax Cut and Job Creation Plan



As Chairman of the Senate Committee on Commerce, Economic Development and Small Business, I know that we need to do everything possible to revitalize our economy, give businesses the opportunity to succeed and create new economic opportunities for all New Yorkers. My fight to create jobs and deliver tax relief to hardworking, overburdened taxpayers took a major step forward with the enactment of the [Middle Class Tax Cut and Job Creation Plan](#). Signed into law by Governor Cuomo, the Tax Cut and Job Creation Plan will:

Deliver \$3.3 billion in tax cuts, cutting taxes for 4.4 million middle-class taxpayers and dismantling billions of dollars in increases in previous years;

Restructure the tax code to its lowest rates in more than 50 years, saving 99% of New Yorkers money;

Income Level	Current Tax Rate	New Tax Rate
\$40,000 - \$150,000	6.85%	6.45%
\$150,000 - \$300,000	6.85%	6.65%
\$300,000 - \$2 million	7.85% - 8.97%	6.85%
Over \$2 million	8.97%	8.82%

Create jobs to strengthen the economy, providing rock-solid employment opportunities for everyone and job training for young New Yorkers.

In addition, the Middle Class Tax Cut and Job Creation Plan ([S.50001](#), [S.50002](#)): cuts taxes paid by manufacturing companies; encourages job retention; invests in infrastructure improvements; addresses flood relief and recovery; eliminates tax indexing; and sets aside additional money in state reserve funds.

Finger Lakes Region Awarded \$68.8 Million for Economic Development Projects



The [Finger Lakes Region](#) was recently awarded \$68.8 million for 93 projects throughout the region - 38 of which are in Monroe County. I was pleased to work with Governor Cuomo and Lt. Gov. Bob Duffy to craft the Regional Councils during the budget process in an effort to allow our communities more input on how to strengthen the local economy and make job-creating investments throughout our region.

Governor Cuomo's [announcement](#) of award recipients in our region represents a major investment in Monroe County's economic recovery which will help promote economic growth, create jobs and put people back to work. Congratulations to Co-Chairs Danny Wegman, CEO of Wegmans Food Markets and Joel Seligman, President of the University of Rochester, council members, and everyone involved for their hard work and dedication.

To read about specific projects awarded funding within Monroe County and the Finger Lakes Region, please click [here](#).

December is Identity Theft and Protection Awareness Month

Due to the availability of information in computer databases, increased use of credit, debit and ATM cards and the growth of internet commerce, identity theft has become the fastest growing financial crime of the information age. The [Federal Trade Commission](#) estimates that as many as ten million Americans have their identities stolen each year. Making a conscious effort to safeguard your personal information can help to alleviate identity theft anxiety.

New York State law provides residents with an important tool to minimize the risk of identity theft by allowing you to place a [security freeze](#) on your credit files. A security freeze prevents your credit information from being released without your consent. With a freeze, outside parties would be unable to view your credit files without your approval. Since banks and credit agencies usually do not issue new loans, credit or mortgages without first viewing the applicant's credit history, the security freeze prevents an identity thief from using your name to obtain these services, even if they have your Social Security number. To place a security freeze on your credit files, you must send a certified or overnight letter with your name, address, Social Security number and date of birth to each of the three major credit bureaus at the addresses listed below:

- Equifax Security Freeze, PO Box 105788, Atlanta, Georgia, 30348
- Experian Security Freeze, PO Box 9554, Allen, Texas, 75013
- Trans Union Security Freeze, PO Box 6790, Fullerton, California, 92834-6790

If you do become a victim of identity theft, you can call 1-877-ID-THEFT to get a copy of the [Federal Trade Commission's](#) ID Theft Affidavit form. The affidavit will help you report information to many companies using one standard form.

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